

Oklahoma State Regents for Higher Education

655 Research Parkway, Suite 200

Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2022-2023

PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013
Institution Name:	OSU Institute of Technology
President:	Kayse M. Shrum, D.O.

Date Submitted:

June 23, 2022

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2022-2023 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	15,953,911	53.4%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	2,393,214	8.0%
15	Student Services	3,046,808	10.2%
16	Institutional Support	2,274,931	7.6%
17	Operation and Maintenance of Plant	4,677,603	15.6%
18	Scholarships and Fellowships	1,549,713	5.2%
	Total Expenditures by Activity/Function:	29,896,180	100.0%

FUNDING			
Fund Number	Fund Name	FY2022-2023 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	17,656,042	59.1%
290	State Appropriated Funds - Operations Budget	11,581,248	38.7%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	658,890	2.2%
490	Federal Stimulus Funds - CARES and ARPA	-	0.0%
	Total Expenditures by Fund:	29,896,180	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2022-2023
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
--------------------------	------------------------------------

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2022-2023 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	15,774,976	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
12	Instructional Information Technology	178,935	
	Total Instruction:	15,953,911	53.4%
	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
13	Total Research:	-	0.0%
	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
14	Total Public Service:	-	0.0%
	Academic Support		
	Libraries	917,230	
	Museums and Galleries	-	
	Educational Media Services	154,300	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	911,879	
	Course and Curriculum Development	-	
	Academic Support Information Technology	409,805	
	Total Academic Support:	2,393,214	8.0%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2022-2023 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	264,882	
	Counseling and Career Guidance	224,257	
	Financial Aid Administration	1,301,456	
	Student Admissions	718,573	
	Student Records	309,935	
	Student Health Services	134,733	
	Student Services Information Technology	92,972	
	Total Student Services:	3,046,808	10.2%
16	Institutional Support		
	Executive Management	1,125,028	
	Fiscal Operations	312,516	
	General Administration	450,123	
	Public Relations/Development	130,000	
	Administrative Information Technology	257,264	
	Total Institutional Support:	2,274,931	7.6%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	992,133	
	Building Maintenance	987,144	
	Custodial Services	658,250	
	Utilities	850,078	
	Landscape and Grounds Maintenance	423,114	
	Major Repairs and Renovations	225,000	
	Safety & Security	513,897	
	Logistical Services	-	
	Operation & Maintenance Information Technology	27,987	
	Total Operation and Maintenance of Plant:	4,677,603	15.6%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	809,713	
	Total Scholarships and Fellowships:	1,549,713	5.2%
	Total Expenditures by Activity/Function:	29,896,180	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2022-2023
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
---------------------	------------------------------------

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2022-2023 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,071,090	23.7%
1b	Professional Salaries	3,658,408	12.2%
1c	Other Salaries and Wages	2,680,629	9.0%
1d	Fringe Benefits	4,830,323	16.2%
1e	Professional Services	-	0.0%
	Total Personnel Service	18,240,450	61.0%
2	Travel	512,450	1.7%
3	Utilities	639,318	2.1%
4	Supplies and Other Operating Expenses *	7,835,774	26.2%
5	Property, Furniture and Equipment	1,076,075	3.6%
6	Library Books and Periodicals	42,400	0.1%
7	Scholarships and Other Assistance	1,549,713	5.2%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	29,896,180	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2022-2023

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2022-2023 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2022 (Cash Basis)		9,306,479	
2. Expenditures for Prior Year Obligations		1,020,479	
3. Unobligated Reserve Balance July 1, 2022 (line 1 - line 2)		8,286,000	←Formula
4. Projected FY2023 Receipts:			
State Appropriated Funds - For Operations		11,581,248	41.1%
State Appropriated Funds - For Grants, Contracts and Reimbursements		658,890	2.3%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		9,936,691	35.2%
Nonresident Tuition (includes tuition waivers)		840,000	3.0%
Student Fees - Mandatory and Academic Service Fees		3,836,100	13.6%
Gifts, Endowments and Bequests		1,162,851	4.1%
Other Grants, Contracts and Reimbursements		-	0.0%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		180,400	0.6%
Federal Stimulus Funds - CARES and ARPA		-	0.0%
5. Total Projected FY2023 Receipts		28,196,180	100.0%
6. Total Available (line 3 + line 5)		36,482,180	←Formula
7. Less Budgeted Expenditures for FY2023 Operations		29,896,180	←Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2023 (line 6 - line 7)		6,586,000	←Formula

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,560,000	1,040,000	2,600,000
Academic Service Fees	2,276,100	-	2,276,100
Total Student Fees	3,836,100	1,040,000	4,876,100
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2022-2023

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2022 Budget Request		1,700,000	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2023		29,896,180	100.00%
B.	Projected Reserves at June 30, 2023		6,586,000	22.03%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,491,249	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,491,249	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		4,094,751	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves		6,586,000	
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			Amounts	Classification:
1			2,491,249	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5				Capitol Projects
6	The university plans to continue to invest heavily in technology to strengthen our academic programs including expanding XR capability.		4,094,751	Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		6,586,000	0.32

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2022-2023
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
--------------------------	------------------------------------

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2022-2023 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 4,720,000	80.9%
	Research	-	0.0%
	Public Service	20,000	0.3%
	Academic Support	660,000	11.3%
	Student Services	-	0.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	7.5%
	Total E&G Part II:	\$ 5,837,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2022-2023 Amount	Percent of Total
430	Agency Relationship Fund	\$ 5,837,000	100.0%
	Total Expenditures by Fund:	\$ 5,837,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2022-2023
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
---------------------	------------------------------------

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2022-2023 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 474,600	8.1%
1b	Professional Salaries	339,000	5.8%
1c	Other Salaries and Wages	475,000	8.1%
1d	Fringe Benefits	324,000	5.6%
1e	Professional Services	475,500	8.1%
	Total Personnel Services	\$ 2,088,100	35.8%
2	Travel	54,700	0.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	1,704,100	29.2%
5	Property, Furniture and Equipment	1,990,100	34.1%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 5,837,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2022-2023

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		OSU Institute of Technology
Receipt Description	FY2022-2023 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2022 (Cash Basis)	\$ 143,827	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2022 (line 1 - line 2)	\$ 143,827	
4. Projected Receipts FY2023:		
Department of Agriculture	-	0.0%
Department of Commerce	41,000	0.7%
Department of Defense	-	0.0%
Department of Education	3,994,000	68.4%
Department of Energy	-	0.0%
Department of Health and Human Services	340,000	5.8%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	180,000	3.1%
Other Federal Agencies	-	0.0%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	62,000	1.1%
Other Non-Federal Sources	20,000	0.3%
Other Universities and Colleges	-	0.0%
State of Oklahoma	1,200,000	20.6%
5. Total Projected FY2023 Receipts	\$ 5,837,000	100.0%
6. Total Available (line 3 + line 5)	\$ 5,980,827	
7. Less Budgeted Expenditures for FY2023 Operations	\$ 5,837,000	
8. Projected Unobligated Reserve Balance June 30, 2023 (line 6 - line 7)	\$ 143,827	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104
EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2022-2023

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #:	013	Date Submitted:					June 23, 2022		
Institution Name:	OSU Institute of Technology			Presidents Name		Kayse M. Shrum, D.O.			
Object Codes	10	20	6/8/2022	30	40	42	50	60	
Object				Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	
	Personnel Services	Travel	Utilities						TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	10,717,435	199,050	-	4,329,326	708,100	-	-	-	15,953,911
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,588,512	127,500	-	548,102	86,700	42,400	-	-	2,393,214
15 Student Services	2,083,935	96,900	-	818,523	47,450	-	-	-	3,046,808
16 Institutional Support	1,517,372	28,200	-	711,484	17,875	-	-	-	2,274,931
17 Operation. & Maintenance. of Plant	2,333,196	60,800	639,318	1,428,339	215,950	-	-	-	4,677,603
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	18,240,450	512,450	639,318	7,835,774	1,076,075	42,400	-	-	28,346,467
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	18,240,450	512,450	8,475,092		1,118,475		-	-	28,346,467
49 Total E&G Part I - Fund 490	-	-	-	-	-	-	-	-	-
Entry into CORE E&G Part I - Fund 490	-	-					-	-	-
21 Total E&G Part II <i>Cells linked to Sch. B-II---</i>	2,088,100	54,700	-	1,704,100	1,990,100	-	-	-	5,837,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	2,088,100	54,700	1,704,100		1,990,100		-	-	5,837,000
Total Allotment	20,328,550	567,150	639,318	9,539,874	3,066,175	42,400	-	-	34,183,467

Schedule G

Hyperion Account Code			511130	521110	531160		541110		552110	562130	
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	28,346,467
49 Entry into CORE E&G Part I - Fund 490	-
21 Entry into CORE E&G Part II	5,837,000
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	34,183,467

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
Fiscal Year 2022-2023**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 23, 2022	President:	Kayse M. Shrum, D.O.

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000
295	90	00001	\$ 3,750,000
340	90	00001	\$ -
450	90	00001	\$ -
600	90	00001	\$ -
650	90	00001	\$ -
Other Funds -- Please List:			
495	90	00001	\$ 3,250,000
	90	00001	\$ -
	90	00001	\$ -
	90	00001	\$ -
	90	00001	\$ -
TOTAL			\$ 7,000,000